

Coker Isah Tax Tables

**Quick Tax Table Reference
2011/2012**

**Edited by
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TAX YEAR 2011/12		
Per year	2010-11	2011-12
Income tax personal and age-related allowances		
Personal allowance (age under 65)	£6,475	£7,475
Personal allowance (age 65-74)	£9,490	£9,940
Personal allowance (age 75 and over)	£9,640	£10 090
Married couple's allowance* (age 75 and over)	£6,965	£7,295
Married couple's allowance* - minimum amount	£2,670	£2,800
Income limit for age-related allowances	£22,900	£24,000
Income limit for under 65 personal allowance	£100 000	£100 000
Blind person's allowance	£1,890	£1 980
Capital gains tax annual exempt amount**		
Individuals etc.	£10,100	£10,100
Most trustees	£5,050	£5,050
Individual inheritance tax allowance		
	£325,000	£325,000
Pension schemes allowances		
Annual Allowance	£255 000	£50,000
Lifetime Allowance	£1,800,000	£1 500 000
* Married couple's allowance is given at the rate of 10%.		
Income tax: Taxable bands		
	2010-11	2011-12
Savings starting rate*: 10%	0 - £2,440	0 - £2,560
Basic rate: 20%	0 - £37,400	0 - £35,000
Higher rate: 40%	£37,401 - £150,000	£35,001 - £150,000
Additional rate : 50%	Over £150,000	Over £150,000
* only available if non savings income is less than this amount		
Capital gains tax rates		
	2010-11	2011-12
Standard rate of CGT	18%	18%
Higher rate (from 23/6/10)	28%	28%
Entrepreneurs' Relief fraction (to 22/6/10)	4/9	n/a
Rate for Entrepreneurs (from 23/6/10)	10%	10%
Corporation tax on profits		
£ per year (unless stated)	2010-11	2011-12
£0-£300,000	21%	20%
£300,001 - £1,500,000	29.75%	28.75%
£1,500,001 or more	28%	27%
National insurance contributions per week (unless stated)		
	2010-11	2011-12
Lower earnings limit, primary Class 1	£97	£102
Upper earnings limit, primary Class 1	£844	£817
Upper Accruals point	£770	£770
Primary threshold	£110	£139
Secondary threshold	£110	£136
Employees' primary Class 1 rate between primary threshold and UEL	11%	12%
Employees' primary Class 1 rate above upper earnings limit	1%	2%

Employees' contracted-out rebate - salary-related schemes	1.6%	1.6%
Employees' contracted-out rebate - money-purchase schemes	1.6%	1.6%
Married women's reduced rate between primary threshold and UEL	4.85%	5.85%
Married women's rate above upper earnings limit	1%	2%
Employers' secondary Class 1 rate above secondary threshold	12.8%	13.8%
Employers' contracted-out rebate, salary-related schemes	3.7%	3.7%
Employers' contracted-out rebate, money-purchase schemes	1.4%	1.4%
Class 2 rate	£2.40	£2.50
Class 2 small earnings exception (per year)	£5,075	£5,315
Special Class 2 rate for share fishermen	£3.05	£3.15
Special Class 2 rate for volunteer development workers	£4.75	£5.10
Class 3 rate (per week)	£12.05	£12.60
Class 4 lower profits limit (per year)	£5,715	£7,225
Class 4 upper profits limit (per year)	£43,875	£42,475
Class 4 rate between lower profits limit and upper profits limit	8%	9%
Class 4 rate above upper profits limit	1%	2%
Working and child tax credits rates		
£ per year (unless stated)	2010-11	2011-12
Working Tax Credit		
Basic element	£1,920	£1 920
Couple and lone parent element	£1,890	£1 950
30 hour element	£790	£790
Disabled worker element	£2,570	£2 650
Severe disability element	£1,095	£1 130
50+ Return to work payment (16-29 hours)	£1,320	£1 365
50+ Return to work payment (30+ hours)	£1,965	£2 030
Childcare element of the Working Tax Credit		
Maximum eligible cost for one child	£175 pw	£175 pw
Maximum eligible cost for two or more children	£300 pw	£300 pw
Percentage of eligible costs covered	80%	70%
Child Tax Credit		
Family element	£545	£545
Family element, baby addition*	£545	n/a
Child element	£2,300	£2 555
Disabled child element	£2,715	£2 800
Severely disabled child element	£1,095	1 130
Income thresholds and withdrawal rates		
First income threshold	£6,420	£6,420
First withdrawal rate	39%	41%
Second income threshold	£50,000	£40,000
Second withdrawal rate	6.67%	41%
First threshold for those entitled to Child Tax Credit only	£16,190	£15,860
Income disregard	£25,000	£10,000
Individual Savings Account (ISA)		

Annual ISA subscription limit		2010-11	2011-12
Overall limit		£10,200	£10,680
of which cash		£5,100	£5,340
of which stocks & shares		£10,200	£10,680
Stamp taxes and duties			
Transfers of land and buildings (consideration paid)			
Rate		Residential in disadvantaged areas & Non residential	Residential outside disadvantaged areas
		Total value of consideration	
Zero		£0 - £150,000	£0 - £125,000
	1%	Over £150,000 - £250,000	Over £125,000 - £250,000*
	3%	Over £250,000 - £500,000	Over £250,000 - £500,000
	4%	Over £500,000	Over £500,000
* First time buyers can claim relief from SDLT on residential transactions up to £250,000 between 25 March 2010 and 25 March 2012			

RATES OF TAX AND ALLOWANCE FOR 2005-2012				
Allowances	2011/12	2010/11	2009/10	2008/9
Personal allowance(1)	£7 475	£6 475	£6 475	£6 035
Income limit on personal allowance	£100 000.00	£100 000.00	Not applicable	Not applicable
Blind Persons Allowance	£1 980	£1 890	£1 890	£1 800
ALLOWANCE FOR PEOPLE WHO ARE 65-74 YEARS OLD AT 6 APRIL				
Personal allowance(1),(2)	£9 940	£9 490	£9 490	£9 030
Married Couples Allowance(2)	Not applicable	Not applicable	Not applicable	Max £6,535 at 10% Min £2,540 at 10%
ALLOWANCE FOR PEOPLE WHO ARE 75 AND OVER AT 6 APRIL				
Personal allowance(1),(2)				
Married Couples Allowance(2)	Max £7,295 at 10% Min £2,800 at 10%	Max £6,965 at 10% Min £2,670 at 10%	Max £6,965 at 10% Min £2,670 at 10%	Max £6,625 at 10% Min £2,540 at 10%
INCOME LIMIT *FOR ALL AGE-RELATED ALLOWANCES				
	£24 000	£22 900	£22 900	£21 800
RATES				
Starting Rate	Not applicable	Not applicable	Not applicable	Not applicable
Basic Rate	£0-35,000 at 20%	£0-37,400 at 20%	£0-37,400 at 20%	£0-34,800 at 20%
Higher Rate	£35,001-150,000 at 40%	£37,401-150,000 at 40%	£37,401 at 40%	£34,801 at 40%
Additional Rate	£150,001 at 50%	£150,001 at 50%	Not applicable	Not applicable
SAVINGS RATES				
Starting Rates for Savings(3)	£0-2,560 at 10%	£0-2,440 at 10%	£0-2,440 at 10%	£0-2,320 at 10%
DIVIDEND INCOMES RATES				
Ordinary Rate	£0-35,000 at 10%	£0-37,400 at 10%	£0-37,400 at 10%	£0-34,800 at 10%
Upper Rate	£35,001-150,000 at 32%	£37,401-150,000 at 32%	£37,401 at 32.5%	£34,801 at 32.5%
Additional Rate	£150,001 at 42.5%	£150,001 at 42.5%	Not applicable	Not applicable